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July 22, 2024

Acreage CCF New Jersey, LLC 100 Century Drive, Egg Harbor Township, NJ 08234

Re: FINAL AGENCY DECISION

APPROVAL OF APPLICATION TO AMEND ALTERNATIVE TREATMENT CENTER ("ATC") PERMIT ALLOWING FOR CHANGE OF LOCATION

Dear :

The New Jersey Cannabis Regulatory Commission ("NJ-CRC") has received and reviewed your application requesting a change of location of your dispensary location of your ATC permit from 1301 Boardwalk, Atlantic City, NJ 08401 to 35 Crescent Boulevard, Collingswood NJ 08108. Upon the completion of the NJ-CRC's review, your application has been approved, provided that the entity adheres to the conditions stated below.

Details on the Commission's review of your application materials, terms and conditions of Commission approval, and next steps are provided below. Please read this information carefully; failure to satisfy any requirement may result in penalties levied against the ATC, including fines and permit suspension, revocation, or renewal denial.

NJ-CRC Review of Application Materials

Pursuant to N.J.A.C. 17:30A-7.8(a)(1), an ATC shall submit to the NJ-CRC an application for an amended permit, together with fees, if applicable, pursuant to N.J.A.C. 17:30A-7.10, prior to any change of the alternative treatment center's location. As part of a change of location application, the NJ-CRC requires either a letter of support from the municipality in which the ATC will be sited, or a resolution if formal action has been taken by the governing body, as well as a lease or purchase agreement or letter of intent establishing site control at the new location.

After review of your application, the NJ-CRC determined that your entity has adequately demonstrated site control and local approval at the proposed new location. The fee to apply for a change of location for an ATC is \$10,000.00. Your application to change location is approved, pending payment of the \$10,000.00 fee and the submission of any materials as indicated below.

Terms and Conditions of NJ-CRC Approval

The Commission's approval provided herein is based and conditioned on the information provided in the entity's change of location application materials. It is your responsibility to ensure the entity understands and complies with all applicable regulations, regardless of whether they are expressly mentioned in this letter. Failure to adhere to the conditions and commitments in the entity's application materials, or failure to satisfy any required terms and conditions set forth below, may result in adverse action taken against the ATC. Additionally, please be advised that Acreage CCF shall comply with all applicable labor requirements in statute and Commission regulations. This includes the requirement in N.J.S.A. 24:6I-7(a)(2)(g) to maintain a labor peace agreement with a bona fide labor organization. Similarly, the requirement to enter into a collective bargaining agreement under N.J.S.A. 24:6I-7.2(e) shall transfer to the new location.

Next Steps

Your entity must submit payment for the associated change of location fee under N.J.A.C. 17:30A-7.10. Accordingly, payment in the amount of \$10,000.00 is due and owed before the location change may be effectuated. The NJ-CRC will email you an invoice that must be paid online using the Commission's licensing portal.

Please be advised that Acreage CCF is not permitted to dispense products at the Collingswood location until all NJ-CRC inspections, local inspections, and any other state inspections have been conducted. Evidence that these inspections have been completed must be provided to the NJ-CRC prior to the commencement of operations. Acreage CCF shall not conduct any medical cannabis dispensing activities at the Collingswood facility until it receives an amended medical permit authorizing Acreage CCF to commence such activities.

Congratulations on your successful application and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at crc.licensing@crc.nj.gov.

Sincerely,

Dianna Houenou

Chairperson

New Jersey Cannabis Regulatory Commission